

ACCOUNTANTS ACT  
(Cap. 61:05)

**ACCOUNTANTS (AMENDMENT) REGULATIONS, 2013**  
(Published on 16th August, 2013)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Amendment of regulation 2 of Accountants Regulations S.I. No.75 of 2013
3. Amendment of regulation 16 of the regulations
4. Amendment of Schedule to the regulations

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 57 of the Accountants Act, the following Regulations are hereby made —

Citation

**1.** These Regulations may be cited as the Accountants (Amendment) Regulations, 2013.

Amendment of regulation 2 of Accountants Regulations S.I. No.75 of 2013

**2.** Regulation 2 of the Accountants Regulations is amended by of substituting for the —

(a) definition of the word “independent student”, the following new definition —

““independent student” means a person who is registered as an independent student under regulation 23;” and

(b) definition of the word “student”, the following new definition” —

““student” means a person who is registered as a student for the Botswana Professional Accountancy Qualification under regulation 18;”.

Amendment of regulation 16 of the regulations

**3.** The regulations are amended by substituting for regulation 16, the following new regulation —

“Fees payable on issue of certificate

16. A member shall before the certificate is issued, pay a subscription fee as set out in Schedule 4.”.

Amendment of Schedule to the Regulations

**4.** The regulations are amended by substituting for Schedule 4, the following new schedule —

“SCHEDULE 4  
FEES

APPLICATION FEES FOR CLASSES OF MEMBERSHIP  
(Regulation 4 (2) and 7 (2))

<i>CLASS OF MEMBERSHIP</i>	<i>APPLICATION FEE</i>
Accounting Technician	P130
Associate Chartered Accountant	P255
Associate Certified Professional Accountant	P255
Fellow Chartered Accountant	P255
Fellow Certified Professional Accountant	P255
Certified Auditor	P11 200

SUBSCRIPTION FEES  
(Regulation 8 (1) and 16)

<i>CLASS OF MEMBERSHIP</i>	<i>SUBSCRIPTION FEE</i>
Accounting Technician	P520
Associate Chartered Accountant	P2050
Associate Certified Professional Accountant	P2050
Fellow Chartered Accountant	P2200
Fellow Certified Professional Accountant	P2200
Member Firm	P2500
Certified Auditor	P11 200”.

MADE this 5th day of August, 2013.

O.K. MATAMBO,  
*Minister of Finance and Development  
Planning.*

*AGC 9/1/278 II*